

MEETING: AUDIT COMMITTEE

DATE: 3 DECEMBER 2013

**TITLE: REVENUE BUDGET 2013/14 –
SECOND QUARTER REVIEW (SEPTEMBER 2013)**

**PURPOSE: MONITORING REPORT ON THE LATEST FINANCIAL
POSITION**

**ACTION: Receive the information, consider the risks arising from the
forecast expenditure and income against the budget, and
scrutinise the Cabinet’s decisions regarding managing the
budgets of the Council and its Departments.**

CONTACT OFFICER: DAFYDD L EDWARDS, HEAD OF FINANCE

CABINET MEMBER: COUNCILLOR PEREDUR JENKINS

1. In accordance with the requirements of the Local Government (Wales) Measure 2011, the Audit Committee is expected to scrutinise some financial matters including budget monitoring reports, as appropriate.
2. The first quarter budget review reports were submitted to the Cabinet on 16 July 2013. This report submitted today is much more detailed, being the most thorough budget review during 2013/14.
3. Therefore, the Audit Committee’s Chairman has asked us to present the attached Cabinet report to the Audit Committee, to be scrutinised together with the relevant decisions of the Cabinet meeting of 26 November.
4. By the date of the Audit Committee meeting, the Chairman and Vice-Chairman of the Audit Committee will have attended the Cabinet meeting of 26 November as observers, and it is intended to present the Cabinet’s draft decisions “on the table” to the Audit Committee on 3 December.
5. The Audit Committee is requested to note the situation and the relevant risks regarding the budgets of the Council and its departments, consider the Cabinet’s draft decisions (presented “on the table” on 3 December) and comment as necessary.
6. In the same way as services reviewed where Internal Audit reports identify risks, if the Audit Committee decides that there is a significant risk associated with a specific budget, then the relevant Cabinet Member and Department Head may be invited to a meeting of the Audit Committee’s Working Group.